



LAKE COUNTY
FLORIDA

Budget Workshop Summary

July 7, 2015

Purpose



To provide the Board with an overview of the
FY 2016 Budget

Presentation Outline



- **Budget Workshop Summary**
- **Budget Highlights**
- **Organizational Changes**
- **Certified Property Values**
- **Proposed Millages**
- **General Fund Summary**
- **Next Steps**

Presentation Outline



Budget Workshop Summary

Budget Workshop Summary



- Starting on January 13 with the Economic Outlook presentation there have been 19 Budget Workshops with the Board
- The workshops have covered a number of different topics and departments
- All the presentations to date have been posted at the Lakecountyfl.gov website on the FY 2016 Budget page

Budget Workshop Summary



January 13	Economic Outlook Presentation
January 27	Budget Process Overview and Schedule
February 10	Millages and Revenue Outlook
February 24	Library Services Update
March 10	Public Transportation Update
March 24	Public Works Update
	Health and Human Services Update
April 7	Parks and Trails Update
April 21	Public Safety Update

Budget Workshop Summary



May 5	Employee Self Funded Medical Plan
	Facilities and Fleet Management Update
	Information Technology Update
May 19	Housing Services Update
	Solid Waste Division Update
June 9	Economic Growth Update
	Communications Update
	County Attorney's Office Update
	Employee Compensation and Other Items
June 23	Fire Assessment Update

Presentation Outline



Budget Highlights

Budget Highlights



- Addresses the Constitutional Officer's Requests
- Funding for Parks
 - East Lake Community Park lights
 - South Lake Regional Park
- Funding for Public Safety
 - Ambulances
 - Fire Trucks
 - Sheriff's Vehicles
- Funding included to continue Courthouse renovations

Budget Highlights



- Additional funding for Children's and Health and Human Service's Grant programs
- Additional funding for Health Department
- Funding for Veterans
 - Funding for Central Florida Veterans Memorial Park Foundation, Inc (VA Medical Center Lake Nona)
 - Veteran's Memorial at Fountain Park (Leesburg)
- Includes a salary adjustment for employees
 - Additional funding for a Salary Study

Budget Highlights



- Addresses Medical Insurance funding issues
- Includes Florida Retirement System (FRS) changes
- Addresses funding of Solid Waste countywide operations
- Funding for State lobbyist
- Adequate funding for Risk and Liability Reserve
- Meets the Board Policy for General Fund Reserves
- Includes a General Fund Millage reduction

Presentation Outline



Organizational Changes

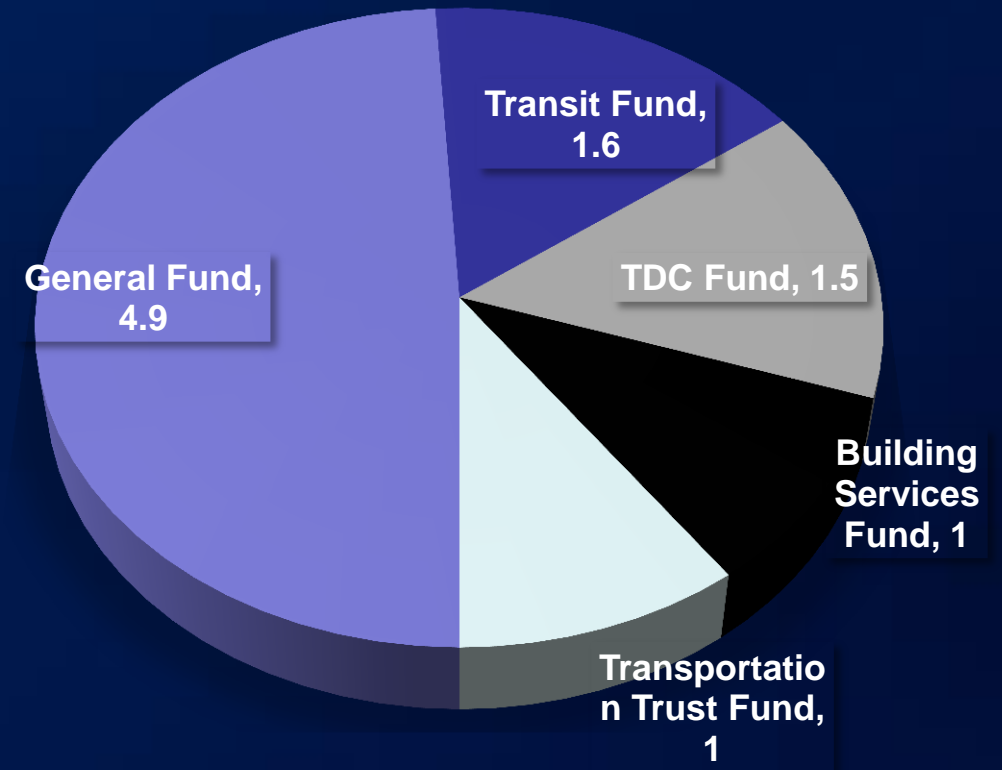
Organizational Changes



Position Changes

- 10 new positions
 - Needed to address workload issues
- 6 deleted positions (Solid Waste)

New Positions



Organizational Changes



Division Name Changes

- Planning and Zoning Division
- Transit Division
- Housing and Community Development Division
- Extension Services Division

Presentation Outline



Certified Property Values

Certified Property Values



	FY 2015 Values	FY 2016 Certified Values	Percent
Lake County General Fund Countywide Millage	\$15,463,631,695	\$16,328,754,639	5.59%
Lake County Ambulance MSTU	\$15,463,631,695	\$16,328,754,639	5.59%
Lake County Stormwater, Roads, Parks MSTU	\$8,004,499,518	\$8,321,084,648	3.96%
Lake County Fire Rescue EMS	\$8,434,382,138	\$8,776,857,050	4.06%
Lake County Public Lands-Voted Debt	\$15,463,631,695	\$16,328,754,639	5.59%

Presentation Outline



Proposed Millages

Proposed Millages



	FY 2015 Adopted	FY 2016 Rollback Rate	FY 2016 Proposed	Difference between FY 2015 and Proposed
Lake County General Fund Countywide Millage	5.3856	5.2303	5.3051	(0.0805)
Lake County Ambulance MSTU	0.4629	0.4496	0.4629	0.0
Lake County Stormwater, Roads, Parks MSTU	0.4957	0.4853	0.4957	0.0
Lake County Fire Rescue EMS	0.4704	0.4601	0.4704	0.0
Total Millage	6.8146	6.6253	6.7341	(0.0805)
Lake County Public Lands-Voted Debt	0.1600	N/A	0.1600	0.0

Presentation Outline



General Fund Summary

General Fund Summary



- General Fund Ad Valorem Revenues – \$86.6 million
- Infrastructure Sales Tax – \$4.6 million for debt service
- General Fund Operating Budget – \$127.5
- General Fund Reserves – \$9.8 million
- General Fund Reserve Percent – 7.7%

Presentation Outline



Next Steps

Next Steps



- July 14th – Recommended Budget
- July 21st – Tentative Millage and Assessment Resolutions
- August 1st – Tax Collector Budget
- August – Statement of Changes
 - FDEP assistance with Astatula Fuel Remediation
 - Recognizing savings from debt refinancing
 - Finalizing PO Carryforward
 - Any other outstanding issues
- September 15th – Assessment Public Hearings
- September 15th – First Budget Public Hearing
- September 29th – Second Budget Public Hearing